

ANGELIKA MOOSLEITHNERBATUNER

LIC. OEC. HSG IWAN J. ACKERMANN

DR. IUR. JOHANNES GASSER, LIM

DR. IUR. PETER MONAUNI

DR. IUR. DURI BERTHER, LIM

LIC. OEC. ET. LIC. IUR. PHILIPP SCHMID

We herewith confirm that since 15 July 2006

Mrs Christine Stibi of Wiesbaden

has been employed by First Advisory Group as an "External Advisor for Marketing and Relations".

As a result of her many years of experience in the United Arab Emirates, she has gained a large number of contacts and business relations in the individual Emirates. In particular, Mrs Stibi has numerous contacts to important personalities in the economic and sporting (equestrian) societies.

During her time in the United Arab Emirates, she has also developed a great understanding of the culture, religion, mentality and social etiquette of the Arab nations. Shortly after returning from the United Arab Emirates to Wiesbaden, she was able to use the knowledge she gained to create and promote an important "Office for German-UAE Relations".

She has proved herself to be an extremely positive and engaged person. We would like to thank Mrs Stibi for her exemplary efforts to date and are looking forward to further fruitful co-operation in the future.

FIRST ADVISORY GROUP

lic.oec. HSG Iwan J. Ackermann

Partner/CEO

Bruno-Thomas Signiger

Director Banking

Senior International Representative

Vaduz, 5 September, 2007